

Teaching RBusiness Statistics and Statistical Computing

WU Vienna - Involved Persons



Kurt Hornik

R Core Developer, ISI Highly Cited Researcher

Ronald Hochreiter

- Business Informatics
- Teaching: Statistics and Finance (Bachelor), Finance (Master)

Christoph Waldhauser

- Political Science
- Teaching: Statistics (Bachelor, Post Graduate (Social Science))





International Business Administration program

- Overall rank: 24th out of 65 programs.
- 4th in the German-speaking world.

CEMS Master in International Management program

Overall rank: 2nd out of 65 programs.

European Business School Ranking 2009

34th place out of 70.

WU Vienna



Students (Spring 2010)

- Total students 26,065 (49% women).
- International students 6,272 (24% of total).
- Incoming exchange students: approx. 1000 per year.
- Outgoing exchange students: approx. 900 per year.

Faculty and Staff (2009 in full-time equivalents)

- Total faculty 620 (39% women).
- Administrative staff 413 (70% women).

WU Vienna



Resources

- Budget (2009) EUR 110 million, Premises 137,000 m²
- Library stock 819,000 books
- 221 Partner universities, 10 International Summer Universities
- 130 Courses in English per semester

Certifications

- PIM member since 1989
- CEMS member since 1990
- EQUIS 2007, renewed 2010

Business Statistics



Contents at WU (undergraduate level)

- Descriptive Statistics
- Hypothesis Testing (including Permutation Test)
- Regression, ANOVA (uni- and multi-variate)
- Model Selection
- Time Series Analysis, Stochastic Processes

Problems

- Only one lecture, 2 hours, just 4 ECTS points!
- Prepare students for finance, economics, marketing, . . .

R Examination Package



A guick glance at the package

- Package exams on CRAN (free, open-source).
- Automatic exam generation.
- Integrated facilities for correction.
- Minimization of of time from design of exam to execution, correction, and publishing results.

Implementation at WU

- Individual exams for each and every student.
- Results are published online (web interface) within 4-24 hours after the exam.

Dos and Don'ts / Business Statistics



Main rule

Do not invent real world examples if you do not have a clue about the area and do not mix (and mess) application areas.

Example from current WU lecture

Hypothesis test, proportion test (second lecture) examples created by a mathematician: cheque reader and credit card.

Problem

Overestimation of familiarity with real world applications.

Why Statistical Computing?



Tim Burners-Lee

"Journalists need to be data-savvy"

New world statistics

- data-driven
- computationally expensive
- visualization and immersion
- (online) data harvesting

Why R?



Advantages of R

- Free Software
- State of the art
- low cost
- no license hassle
- rather low level
- very transparent
- excellent community for support





Lasswell's formula

Who teaches what in which channel to whom with what effect?





Lasswell's formula

Who teaches what in which channel to whom with what effect?



Lasswell's formula

Who teaches what in which channel to whom with what effect?

Who? Qualified faculty

- Industry experience with R
- Experience in teaching software
- Qualification programmes



Lasswell's formula

Who teaches what in which channel to whom with what effect?

What? Syllabus

- Computer driven statistical analysis
- Statistical programming
- Data visualization



Lasswell's formula

Who teaches what in which channel to whom with what effect?

Which channel? Infrastructure

- FLOSS comes at no cost
- Hardware needs to be provided
- Computer labs at WU available 24/7 to students



Lasswell's formula

Who teaches what in which channel to whom with what effect?

Whom? Audience

Master program attracts different backgrounds.

Differences in

- computer literacy
- statistical literacy
- analytical experience



Lasswell's formula

Who teaches what in which channel to whom with what effect?

What effect? Teaching outcomes

- Statistical Analysis
- Statistical Programming
- Deployment of stat methods
- Autonomous extension of knowledge (i.e. learn how to use new R packages)





Starting point

heterogenous group of students

Smoothening Out Differences



Starting point

heterogenous group of students

End point

homogeneous performances of entire group

Smoothening Out Differences



Starting point

heterogenous group of students

On the way

- online & self-study materials
- small group tutorials
- peer tutoring

End point

homogeneous performances of entire group

Partial Immersion



Learning statistics is like learning a language

Language learning

- steep learning curve
- mixes theory & application
- exposure maximizes results

Partial Immersion



Learning statistics is like learning a language

Language learning	Statistics learning
steep learning curvemixes theory & applicationexposure maximizes results	mediated with GUIsinteractive usage of Rearly start with R exposure

Partial Immersion



Learning statistics is like learning a language

Language learning	Statistics learning
steep learning curve	mediated with GUIs
mixes theory & application	■ interactive usage of R
exposure maximizes results	early start with R exposure

Solution: Partial immersion

is a technique in which students are early on and repeatedly exposed to a new language. Content is provided in both the old and the new language.

Quality Control



Quality indicators

- drop-out rate
- PhD scholarships awarded
- **.** . . .

Student feedback

- qualitative focus group discussions
- quantitative survey